

**CANCELLATION OF E-AUCTION FOR CORE ASSETS (MANUFACTURING) ONLY OF  
PSL LIMITED-IN LIQUIDATION**

This is in reference to the Sale Notice published on 04.07.2023\* for the e-auction of PSL Limited in Liquidation, to be held on 07.08.2022 in two options i.e., Option – I & Option-II. This is to inform that the e-auction process for Option – I [core assets (manufacturing)] stands cancelled with immediate effect. All EMDs received for assets forming part of Block A to Block D under this process shall be returned to the respective bidder.

Particulars of Asset	Block	Reserve Price (In Rs.)	Initial EMD Amount (In Rs.)	Incremental Value (In Rs.)	<b>The E-Auction Process for Block A to Block D stands cancelled.</b>
<b>Core Assets - Option – I/ BLOCK A to BLOCK D (Asset Sold on Collective basis – IBBI Liquidation Regulation 32(c))</b>					
<b>Pipe Manufacturing Unit at Varsana, Gujarat</b> – Land & Building, Plant & Machinery, Inventory and Consumables.	A	129.00 crores	12.90 crores	10.00 lakhs	
<b>Pipe Manufacturing Unit at Chengalpattu, TN</b> – Land & Building, Plant & Machinery, Inventory and Consumables.	B	75.00 crores	7.50 crores	10.00 lakhs	
<b>Pipe Manufacturing Unit at Vishakhapatnam, AP</b> – Land & Building, Plant & Machinery, Inventory and Consumables.	C	105.00 crores	10.05 crores	10.00 lakhs	
<b>Pipe Manufacturing Unit at Jaipur, Rajasthan</b> – Land & Building, Plant & Machinery, Inventory and Consumables.	D	36.00 crores	3.60 crores	5.00 lakhs	

***Important Note: The e-auction process for non-core assets forming part of Option-II (Block E to Block O) will remain active and any buyer who has an interest in any of the non-core assets, shall refer to the e-auction process document for Option-II for the requisite timelines and detailed terms and condition.***

For any query related to the cancellation of E-auction process for Option-1 i.e. Block A to Block D, you may visit to the website of AAA Insolvency Professionals LLP i.e. <https://insolvencyandbankruptcy.in/public-announcement/psl-limited/>.

**Nitin Jain**

Liquidator in the matter PSL Limited

IBBI (Regn. No- **IBBI/PA-001/IP-P-01562/2019-2020/12462**

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Date: 17/07/2023

Place: New Delhi